

COALWORKS Limited

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INDUSTRY EXPERT APPOINTED OPERATIONS MANAGER

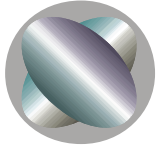
Coalworks Limited (ASX: CWK) has appointed Geoff Kidd as its new Operations Manager. The appointment follows a strengthening of the company's management structure as it progresses with its Bankable Feasibility Study (BFS), a vital stage in the development of its Oaklands coal mine in New South Wales.

Managing Director and CEO Andrew Firek said that Mr Kidd's extensive experience in hands-on roles driving technological and operational efficiencies in new mine development and managing coal projects would be invaluable as the company positions itself to meet the expected demand for its thermal coal.

"As we gear up to take the Oaklands mine through the BFS, Coalworks requires a local manager to lead the on-site development of the Project. Geoff has over 25 years' experience at a senior level within the mining, engineering, contracting, power, chemical and petrochemical industries. His professional experience in the coal Industry has primarily focussed on new mine developments and the expansion of existing Mines.

"Geoff has been directly involved in the design and commissioning of industrial minerals processing plants, industrial boilers, power station boilers and turbines. He has broad experience in mine development and approvals, coal beneficiation and coal handling plants, train load-out and rail developments, port developments and infrastructure developments for mines and power stations. He also has a strong background in the estimating of capital costs for coal mines, power plants, minerals processing and chemical plants, which will facilitate cost control during the implementation stages of the Oaklands project," said Mr Firek.

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Before joining Coalworks, Mr Kidd's most recent position was as Coal Manager, New South Wales with management and engineering consultancy, Connell Hatch.

Prior to that, he was Engineering and Project Manager for White Mining Limited (WML) where he had a diverse range of responsibilities including all aspects of the surface works of WML's North Goonyella 3.5 million tonne underground coal mine in the Bowen Basin, Queensland. He was also responsible for the design of the Coal Terminal and Rail Spur Lines at Jerry's Plains, which was conceived to handle the potential stockpiling and rail loadout of production from WML's United Colliery, and the adjoining Wambo and Lemington Mines.

While working for White Industries Australia, Mr Kidd was responsible for the design, management and budgetary control of key surface components of Coal India's new open-cut eight million tonne per year mine at Piparwar in India. During his employment as Manager with US company Roberts & Schaefer, Australia, Mr Kidd was involved in winning the design and management of the Mount Arthur North Project for BHP Billiton. In an earlier period at Simon Carves, Australia he was involved in the design and construction of the Ulan Coal Preparation Plant (now Xstrata-owned).

Mr Kidd is widely respected within the industry and has had a number of high level professional affiliations. He was the inaugural Chairman of AUSTMINE (an Export Strategy of the Federal Government and Austrade for the Australian Mining and Mining Services Industries) and is a former Chairman of an organising committee of advanced courses in coal beneficiation at the University of NSW. He is also a former member of a select Australian Federal Government Technology Trade Mission to South Korea.

"Geoff's early career experience in the power industry will also be very useful for Coalworks as it moves into exporting coal to power generation customers. He has an excellent reputation for his ability to deliver projects on-time and on-budget. We are delighted with this high calibre appointment to our management team," said Mr Firek.

For further information, please contact:

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About COALWORKS

Coalworks has a portfolio of projects in Australia including Oaklands (JORC indicated and inferred 760mt* thermal coal; Bankable Feasibility Study underway), Hodgson Vale (exploration target thermal coal) and Ashford (limestone deposit with high value lime products as the target).

*See announcement 11 March 2009