

## COALWORKS Limited

9 January 2012

### COALWORKS APPOINTS CHIEF OPERATING OFFICER

**Coalworks Limited** (ASX: CWK) is pleased to announce the appointment of Mr Geoff Kidd as Chief Operating Officer.

Mr Kidd joined Coalworks in May 2009 as Operations Manager and is a key member of the senior management team developing Coalworks' portfolio of high quality coal assets in New South Wales, namely the Vickery South, Ferndale and Oaklands North projects.

Mr Kidd will report directly to Coalworks' Board and will continue to lead the company's highly experienced engineering and geological team from Bankable Feasibility Studies to the construction, start-up and production phases for each project.

Mr Kidd will continue with his role on the Joint Venture Committees for Vickery South and Ferndale, where he has developed strong working relationships with Coalworks' Joint Venture partners.

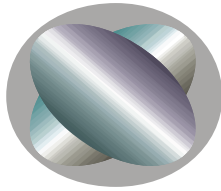
Mr Kidd is the current Chairman of the Gunnedah Basin Coal Producers Group which includes Coalworks, BHPB, Whitehaven, Aston Resources, Shenhua, Idemitsu and Bloomfield.

*Coalworks Chairman Mr Wayne Mitchell said, "Geoff has been an integral part of our management team since joining the company and we look forward to his contribution as COO as we continue to develop Coalworks as an independent Australian coal company".*

Mr Kidd has had extensive experience in the coal industry having held senior roles for a variety of companies related to numerous coal, power, petrochemical and mining projects.

Prior to joining Coalworks, Mr Kidd was NSW Coal Business Manager at Connell Hatch, where he was responsible for the growth and administration of the company's coal business in South East Australia. This role included work for BHP Billiton at Caroon, all of the company's activities in the Newcastle and Hunter Valley coal infrastructure, and other contracts in open-cut and underground coal mines in the region.

Most notably, Mr Kidd was Managing Director at Sedgman & Associates for more than a decade, specialising in the design and construction of mine surface works and coal processing and handling plants. This role also included mine design work with Sedgman-BMC, a joint venture with British Mining Consultants.



## COALWORKS Limited

For further information, please contact:

Nathan Bartrop

Company Secretary

**Tel:** +61 2 9922 1344

**Fax:** +61 2 9922 4288

**Email:** [info@coalworks.com.au](mailto:info@coalworks.com.au)

[www.coalworks.com.au](http://www.coalworks.com.au)

For media inquiries, please contact:

Dudley White / Garry Nickson

MAGNUS Investor Relations + Corporate Communication

**Tel:** 02 8999 1010

**Email:** [dwhite@magnus.net.au](mailto:dwhite@magnus.net.au) / [gnickson@magnus.net.au](mailto:gnickson@magnus.net.au)

*Coalworks has a portfolio of projects in Australia including:*

1. ***Vickery South, Gunnedah Basin (exploration target coking/thermal coal)***
  - # JORC Resources Increase by 15% to 58.5Mt - see ASX Announcement 18.07.2011***
  - # ITOCHU to proceed with BFS for Vickery South - see ASX Announcement 18.05.2011***
  - # ITOCHU signs Farm In Agreement in \$11m deal - see ASX announcement 04.05.2010***
  - # Preliminary Feasibility Study – positive with semi soft coking coal forming 83% of product - see ASX announcement 15.06.2011***
  - # ITOCHU Farm-in Stage 1 payment of \$5m and signing of JV agreement sees Itochu acquired a 29% interest in Vickery South - see ASX announcements 22.12.2010 and 23.2.2011***
  
2. ***Ferndale Coal Project***
  - # Coalworks includes its 92.5% owned subsidiary Loyal Coal Pty Ltd***
  - # New Exploration Target 350Mt – 530Mt of coking/thermal coal - see ASX announcement 19.11.2010***
  - # Boardwalk Resources signed Farm-In and Joint Venture Agreements in \$25m deal - see ASX announcement 09.12.2010***
  
3. ***Oaklands Coal Project (JORC measured, indicated and inferred 822Mt thermal coal)***
  - #see ASX announcement 5.11. 2009;***
  - #Strategic Alliance with Synthesis Energy Systems Inc to develop Oaklands coal-to-petrol plant announced – see ASX announcement 2.12.2009***